REVENUE MEMORANDUM ORDER NO. 30-2004 issued on June 18, 2004 clarifies the requirement of 1% Centennial Taxpayers Recognition Program (CTRP) Voluntary Payment under item III. Qualifying Standards for Late Qualifiers, paragraph # 2 referred to as “VA2” under RMO No. 25-2004.

With the extension of the CTRP, the 1% required payment For Late Qualifiers would now be based on the Income Tax due for 2003 and 1st quarter 2004 plus a 20% per annum incremental to be computed daily from June 1, 2004 to date of actual payment, which in no case shall be later than June 30, 2004.