REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE  
Quezon City  

August 31, 2012

REVENUE MEMORANDUM CIRCULAR No. 51-2012

SUBJECT: Amending Revenue Memorandum Circular No. 47-2012 on the Deadline for the Filing of Applications for Value-Added Tax (VAT) Tax Credit Certificates (TCCs) Monetization

TO: All Revenue Officials, Employees and Others Concerned

The pertinent portion of Revenue Memorandum Circular No. 47-2012 is hereby amended to read as follows:

“With reference to the above subject, it is informed that the deadline for the filing of any Application for VAT TCC Monetization shall be as follows:

<table>
<thead>
<tr>
<th>Type of TCC</th>
<th>Filing Period</th>
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<tbody>
<tr>
<td>For revalidated and unexpired TCCs originally issued in 2002 and 2003</td>
<td>July 17, 2012 up to September 15, 2012 or the expiration of the TCC, whichever comes first</td>
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<tr>
<td>For unexpired and/or revalidated TCCs originally issued in 2004 until April 11, 2012</td>
<td>July 17, 2012 up to October 17, 2012”</td>
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All internal revenue officials, employees and others concerned are hereby enjoined to give this Circular as wide as publicity as possible.

(Original Signed)  
KIM S. JACINTO-HENARES  
Commissioner of Internal Revenue