REVENUE MEMORANDUM ORDER NO. 75-2010 issued on September 20, 2010 prescribes the guidelines and procedures in the preparation and submission to the Department of Budget and Management (DBM) of the certification of Excise Tax collections from minerals, mineral products and quarry resources and the corresponding 40% share of Local Government Units (LGUs).

The Large Taxpayers Service (LTS) and Revenue District Office (RDO) shall issue a certification on the Excise Taxes collected on minerals, mineral products and quarry resources from the large taxpayers and the mining quarry site under the jurisdiction of the respective RDOs thru Authorized Agent Banks (AABs) and Revenue Collections Officers (RCOs). These certifications shall be submitted to the Revenue Accounting Division (RAD) within thirty (30) days after the close of each month.

The LTS and the concerned RDOs must properly identify the sites where these mineral products were extracted so that the 40% LGUs’ shares can be released by the DBM to the appropriate LGUs.

The “Joint Certification” required by the DBM as their basis for the release of the share of LGUs for Excise Taxes collected on minerals, mineral products and quarry resources shall be prepared by the RAD on a quarterly basis.

In case collections were not captured in the quarter when the certifications are due, these should be included in the certifications to be issued for the next/succeeding quarter(s).