REVENUE MEMORANDUM ORDER NO. 60-2010 issued on June 29, 2010 modifies the description of Alphanumeric Tax Codes (ATC) for Percentage Tax on winnings and prizes withheld by race track operators, to wit:

<table>
<thead>
<tr>
<th>ATC</th>
<th>Description</th>
<th>Tax Rate</th>
<th>Legal Basis</th>
<th>ATC</th>
<th>Description</th>
<th>Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>WB 191</td>
<td>Tax on winnings and prizes paid by race track operators - government withholding agent</td>
<td>4%</td>
<td>Section 126 of RA No. 8424</td>
<td>WB 191</td>
<td>Tax on winnings from double, forecast/quinella and trifecta bets on horse races paid by government withholding agent</td>
<td>4%</td>
</tr>
<tr>
<td>WB 192</td>
<td>Tax on winnings and prizes paid by race track operators - government withholding agent</td>
<td>10%</td>
<td>Section 126 of RA No. 8424</td>
<td>WB 192</td>
<td>Tax on winnings or prizes paid to winners of winning horse race tickets other than double, forecast/quinella and trifecta bets; and owners of winning race horses paid by government withholding agent</td>
<td>10%</td>
</tr>
<tr>
<td>WB 193</td>
<td>Tax on winnings and prizes paid by race track operators - private withholding agent</td>
<td>4%</td>
<td>Section 126 of RA No. 8424</td>
<td>WB 193</td>
<td>Tax on winnings from double, forecast/quinella and trifecta bets on horse races paid by private withholding agent</td>
<td>4%</td>
</tr>
<tr>
<td>WB 194</td>
<td>Tax on winnings and prizes paid by race track operators - private withholding agent</td>
<td>10%</td>
<td>Section 126 of RA No. 8424</td>
<td>WB 194</td>
<td>Tax on winnings or prizes paid to winners of winning horse race tickets other than double, forecast/quinella and trifecta bets; and owners of winning race horses paid by private withholding agent</td>
<td>10%</td>
</tr>
</tbody>
</table>