March 22, 2010

REVENUE MEMORANDUM ORDER NO. 46 - 2010

SUBJECT: Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source per Republic Act No. 8424 as Amended by Republic Act No. 9337

TO: All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

I. Objective:

To facilitate the proper identification and monitoring of Excise Tax on Mineral and Mineral Products, the following ATCs are hereby modified:

<table>
<thead>
<tr>
<th>EXISTING (per ATC Handbook)</th>
<th>MODIFIED/NEW</th>
<th>BIR Form No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>ATC</td>
<td>Description</td>
<td>Tax Rate</td>
</tr>
<tr>
<td>XM030</td>
<td>Tax on Gold and chromite</td>
<td>2%</td>
</tr>
<tr>
<td>XM040</td>
<td>Tax on Copper and other metallic minerals</td>
<td>2%</td>
</tr>
</tbody>
</table>

II. Repealing Clause:

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

III. Effectivity:

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)
JOEL L. TAN-TORRES
Commissioner of Internal Revenue

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