Revenue Memorandum Order No. 2-2010 issued on January 8, 2010 amends certain provisions of Revenue Memorandum (RMO) No. 4-2007, as amended by RMO Nos. 32-2008 and 8-2009, relative to the limitation on the amount and period of acceptance of income and other tax payments by Revenue Collection Officers (RCOs) in areas where there are Authorized Agent Banks.

Section II of RMO No. 32-2008, as amended by RMO No. 8-2009, was amended to read as follows:

"4. There shall be no limitation in the amount of cash or check to be accepted as payment of annual income taxes (BIR Form Nos. 1700, 1701 and 1702) by RCOs during the April income tax deadline.

However, for all the other taxes to be accepted, the issuance of RORs shall be limited only to tax payments, in cash not exceeding the amount of Twenty Thousand Pesos (Php 20,000) per return. There shall be no limit on the amount if payment is made thru checks.

Section III. Policies and Guidelines, Item No. 2.e of RMO No. 4-2007 was likewise amended to read as follows:

"e. For the annual income tax payment of individual taxpayers as well as calendar-period corporate taxpayers, the issuance of RORs shall start five (5) working days prior to and until April 15."