REVENUE MEMORANDUM CIRCULAR NO. 73-2006 issued on December 13, 2006 suspends all audit and other field operations of the Bureau of Internal Revenue (BIR) relative to examinations and verifications of taxpayers’ books of accounts, records and other transactions for the period December 18, 2006 to January 5, 2007.

No audit, field operations or any form of business visitations in execution of Letters of Authority/Audit Notices, Tax Verification Notices, Mission Orders, or any written orders to audit and/or investigate taxpayers’ internal revenue tax liabilities shall be issued except in the following cases:

a. Investigation of cases prescribing on or before June 30, 2007;
b. Processing and verification of Estate Tax returns, Donor’s Tax returns, Capital Gains Tax returns and Withholding Tax returns on the sale of real properties or shares of stocks together with the Documentary Stamp Tax returns related thereto;
c. Examination and/or verification of internal revenue tax liabilities of taxpayers retiring from business;
d. Audit of National Government Agencies, Local Government Units and Government Owned and Controlled Corporations (GOCCs) including subsidiaries and affiliates of GOCCs;
e. Tax mapping operations on “Privilege-Store”, popularly known as “tiangges”, with respect to the compliances of the exhibitors, organizers and privilege-store operators with the requirements of the relevant provisions of the National Internal Revenue Code of 1997 and Revenue Regulations (RR) No. 16-2003, as amended by RR No. 24-2003;
f. Implementation of the Improved Voluntary Assessment Program of the Bureau under RR No. 18-2006;
g. Implementation of the One-Time Administrative Abatement of all penalties/surcharges and interest on delinquent accounts and assessment (preliminary or final, disputed or not) as of June 30, 2006 under RR No. 15-2006; and
h. Other matters/concerns where deadlines have been imposed or under the orders of the Commissioner of Internal Revenue (CIR).

Examiners and investigators shall make use of said period to do office work on their cases and to complete the report on those with already completed field work. Service of Assessment Notices, Warrants and Seizure Notices may, however, be effected upon clearance of the CIR/Regional Director.