FOR THE INFORMATION AND GUIDANCE OF ALL INTERNAL REVENUE OFFICERS, EMPLOYEES AND OTHERS CONCERNED, QUOTED HEREUNDER IS THE FULL TEXT OF CIRCULAR NO. 2006-005 BY THE CHAIRMAN OF COMMISSION ON AUDIT DATED JULY 13, 2006:

"7.1. Each accountable officer whose total cash accountability is not less than P5,000 shall be bonded. The
amount of bond shall depend on the total accountability of the officer as fixed by the Head of the Agency. An official or employee who has both money and property accountability shall be bonded only once to cover both accountabilities, but the amount of bond shall be in accordance with the Schedule issued by the Bureau of Treasury.”

Any circular or directive in conflict herewith is hereby amended/modified accordingly.

This Circular shall take effect upon its publication.

(Original Signed)
GUILLERMO N. CARAGUE
Chairman

(Original Signed)
REYNALDO A. VILLAR
Commissioner

(Original Signed)
JUANITO G. ESPINO, JR.
Commissioner

All revenue officials and employees are enjoined to give this Circular as wide a publicity as possible.

(Original Signed)
VIRGINIA L. TRINIDAD
Deputy Commissioner
Resource Management Group