REVENUE MEMORANDUM CIRCULAR NO. 72-2005 issued on December 22, 2005, prescribes the transition procedures to be adopted by all Electronic Filing and Payment System (EFPS) filers (Large Taxpayers/Top 10,000 Corporations) in filing tax returns affected by the new VAT Law (R.A. 9337).

Relative to the implementation of the new VAT Law, the following BIR forms were enhanced:

1. BIR Form No. 1600 (Monthly Remittance Return of Value Added Tax and Other Percentage Taxes Withheld)
2. BIR Form No. 1601F (Monthly Remittance Return of Final Income Taxes Withheld)
3. BIR Form No. 1702 (Annual Income Tax Return for Corporations & Partnerships)
4. BIR Form No. 1702Q (Quarterly Income Tax Return for Corporations & Partnerships)
5. BIR Form No. 2200M (Excise Tax Return for Mineral Products)
6. BIR Form No. 2200P (Excise Tax Return for Petroleum Products)
7. BIR Form No. 2306 (Certificate of Final Tax Withheld at Source)
8. BIR Form No. 2307 (Certificate of Creditable Tax Withheld at Source)
9. BIR Form No. 2551M (Monthly Percentage Tax Return)
10. BIR Form No. 2550M (Monthly VAT Return)
11. BIR Form No. 2550Q (Quarterly VAT Return)

The manual forms shall be available for use by December, 2005 in all Revenue District Offices and Large Taxpayers Offices. However, for EFPS filing, only Enhanced BIR Form Nos. 1600, 1601F and 2551M pursuant to R.A. 9337 shall be available in EFPS.

All applicable enhanced forms (those which are not available in EFPS) shall be submitted manually, together with the Filing Reference Number Page, to the Revenue District Offices and Large Taxpayers Offices where they are registered 15 days after e-filing and e-payment. Manual filing shall no longer be required once the enhanced BIR Forms become available in EFPS.

Once the enhanced forms are available in EFPS, e-filers are required to amend the previously filed tax returns in EFPS within 5 days from date of announcement via the BIR Web by encoding the contents of the manual return previously filed. E-payment shall no longer be required if the tax due on the amended return is equal to the amount previously paid. However, if the tax due on the amended return is greater than the amount previously paid, the taxpayer shall e-pay the unpaid amount.