REVENUE MEMORANDUM CIRCULAR NO. 40-2005 issued on August 22, 2005 prescribes the standard format of invoice structure for Tollway Industry.

Pursuant to Section 6 of Revenue Regulations (RR) No. 11-2004, a standard receipt for the Tollway Industry must show among others the following data:

a. Business Name;

b. Registered Taxpayer’s Name with BIR;

c. Taxpayer’s Identification Number (12 digits including branch code);

d. Address where the machine will be used;

e. Receipt/invoice Number (minimum of 6 digits);

f. Machine Model Accreditation Number;

g. Date of Transaction;

h. Quantity (indicate the distance from point to point);

i. Product Description;

j. Amount of Transaction;

k. “THIS SERVES AS AN OFFICIAL RECEIPT”

Items a to d shall be printed consecutively in the Official Receipt Header.

Under the existing Value-Added Tax (VAT) Law, the amount of invoice shall be inclusive of VAT. However, under the new VAT Law (Republic Act 9337), which is temporarily suspended in view of the Temporary Restraining Order (TRO) issued by the Supreme Court, the VAT shall be shown as a separate item in the invoice.

Under existing VAT Law:

<table>
<thead>
<tr>
<th>MANILA NORTH TOLLWAYS CORP.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manila North Tollways Corp.</td>
</tr>
<tr>
<td>004-984-946-000 - VAT</td>
</tr>
<tr>
<td>2/F Benpress Bldg., Exchange cor.</td>
</tr>
<tr>
<td>Meralco Ave., Ortigas, Pasig City</td>
</tr>
</tbody>
</table>

July 13, 2005 OR#000001

Toll Rate P 85.00*

Distance: Sta. Rita to Bocabe

This serves as an official receipt.

Accreditation No. 000-00000000-000000

*Inclusive of VAT

Under R.A. 9337 (New VAT Law):

<table>
<thead>
<tr>
<th>MANILA NORTH TOLLWAYS CORP.</th>
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</tr>
</tbody>
</table>

July 13, 2005 OR#0000001

Toll Rate P 77.27

VAT 7.73

Total P 85.00

Distance: Sta. Rita to Bocabe

This serves as an official receipt.

Accreditation No. 000-00000000-000000

The size of the invoice will depend on the requirement of a particular toll operator.