Republic of the Philippines
DEPARTMENT OF FINANCE
Roxas Boulevard Corner Vito Cruz Street
Manila 1004

DEPARTMENT ORDER NO. 35–04
September 24, 2004

SUBJECT: AMENDING FURTHER MINISTRY ORDER NOS. 20-86 AND 21-86
AS AMENDED BY DEPARTMENT ORDER NOS. 12-89, 13-89, 10-92
AND 11-92 CREATING THE COMMITTEES ON REAL PROPERTY
VALUATION TO DETERMINE THE ZONAL VALUES OF REAL
PROPERTIES FOR PURPOSES OF COMPUTING ANY INTERNAL
REVENUE TAX

Pursuant to Section 6 (E) of Republic Act No. 8424, otherwise known as the “Tax
Reform Act of 1997”, Ministry Order Nos. 20-86 and 21-86 as amended by Department
Order Nos. 12-89, 13-89, 10-92 and 11-92, are hereby amended as follows:

1. Executive Committee on Real Property Valuation (ECRPV) shall be
   composed of the following:

   Chairman
   ◦ Commissioner
   Bureau of Internal Revenue

   Members
   ◦ Deputy Commissioner of Internal Revenue
   Operations Group
   ◦ Assistant Commissioner of Internal Revenue
   Assessment Service
   ◦ Executive Director
   Bureau of Local Government Finance
   ◦ Executive Director
   National Tax Research Center
   ◦ Two (2) licensed and competent appraisers from a
   reputable association/organization of realty appraisers

   Consultants
   ◦ Commissioner
   Housing and Land Use Regulatory Board
   ◦ Administrator
   National Mapping and Resource Information
   Authority
   ◦ Administrator
   Land Registration Authority
   ◦ General Manager
   National Housing Authority

   Secretariat
   ◦ Asset Valuation Division

2. Technical Committee on Real Property Valuation (TCRPV) shall be
   composed of the following:
Chairman

- Assistant Commissioner of Internal Revenue Assessment Service

Members

- Representative
  Bureau of Local Government Finance
- Representative
  National Tax Research Center
- Two (2) licensed and competent appraisers from a reputable association/organization of realty appraisers

Consultants

- Assistant Commissioner
  Legal Service
- Representatives from:
  Housing and Land Use Regulatory Board
  National Mapping and Resource Information Agency
  National Housing Authority
  Land Registration Authority

Secretariat

- Asset Valuation Division

3. **Sub-Technical Committee on Real Property Valuation (STCRPV)** shall be composed of the following:

Chairman

- Revenue District Officer (RDO)

Members

- City/Municipal/Provincial Assessor
- Local Development Officer (Office of the Mayor)
- Two (2) licensed and competent appraisers from a reputable association/organization of realty appraisers

**Functions of the Committees:**

A. The Executive Committee on Real Property Valuation (ECRPV) shall:

1. Study, analyze and approve the proposed Schedule of Zonal Values of real properties prepared by the Sub-Technical Committee on Real Property Valuation as reviewed by the TCRPV.

B. The Technical Committee on Real Property Valuation (TCRPV) shall:

1. Study and review the proposed Schedule of Zonal Values of real properties prepared by the Sub-Technical Committee on Real Property Valuation.
2. Deliberate and resolve appealed cases involving approved zonal values and controversies as to the valuation issues in the Regional and District Offices.

3. Assign zonal values of properties not listed/included in the approved schedule of zonal values.

C. The Sub-Technical Committee on Real Property Valuation (STCRPV) shall

1. Study, prepare and conduct the public hearing on the proposed Schedule of Zonal Values of real properties under the jurisdiction of the Revenue District Office.

All provincial, city and municipal assessors are hereby directed to render assistance to the above Committees in the determination of the realistic valuation of real properties in their respective areas of jurisdiction.

The above Committees may likewise be authorized to avail of the services of any personnel of this Department and the bureaus and offices under it.

The Chairmen, Members and Secretariat of the above Committees shall be entitled to honoraria and traveling expenses authorized under the existing laws.

The provisions of Department Order Nos. 10-92, 11-92, 12-89, 13-89 and Ministry Order Nos. 20-86 and 21-86 are hereby repealed, modified or amended accordingly.

This Order takes effect immediately.

(Original Signed)

JUANITA D. AMATONG
Secretary of Finance