
The following are the line items vetoed in RA No. 10693:

a. Reduced Income Tax rate of employees of Regional Headquarters, Regional Operating Headquarters, Offshore Banking Units, and Petroleum Service Contractors and Subcontractors

b. Zero-rating of sales of goods and services to separate customs territory and tourism enterprise zones

c. Exemption from Percentage Tax of gross sales/receipts not exceeding Five Hundred Thousand Pesos (P500,000.00)

d. Exemption of various petroleum products from Excise Tax when used as input, feedstock, or as raw material in the manufacturing of petrochemical products, or in the refining of petroleum products, or as replacement fuel for natural gas fired combined cycle power plants

e. Earmarking of incremental tobacco taxes