REVENUE MEMORANDUM CIRCULAR NO. 89-2018

SUBJECT: Circularizing the Letter issued by the Microfinance NGOs Regulatory Council in relation to the implementation of Revenue Regulation (RR) No. 3-2017 implementing the tax provisions of Republic Act (RA) No. 10693, otherwise known as the “MICROFINANCE NGOs ACT”

TO: All Internal Revenue Officers, Employees, and Others Concerned

For the information and guidelines of all internal revenue officers, employees and others concerned, we are publishing herein the attached Letter from the Microfinance NGO Regulatory Council Secretariat dated August 13, 2018 issued by Atty. Miracle Anne D. Rodriguez, Acting Secretary of the MICROFINANCE NGO Regulatory Council including the Updated List of MICROFINANCE NGOs accredited by the Microfinance NGO Regulatory Council as of July 11, 2018.

All concerned are hereby enjoined to give this Circular as wide a publicity as possible.

CAESAR R. DULAY
Commissioner of Internal Revenue

October 1, 2018