REVENUE REGULATIONS NO. 15-2018 issued on April 5, 2018 amends Revenue Regulations (RR) No. 8-2018 on the updating of registration of taxpayers from Value-Added Tax (VAT) to non-VAT which was due last March 31, 2018.

Section 13 of RR No. 8-2018 is amended by extending the deadline of registration updates to read as follows:

“SECTION 13. TRANSITORY PROVISIONS. – In connection with the provision of Section 24 (A)(2)(b) and Section 2(A)(2)(c) of the Tax Code, as amended, all existing VAT registered taxpayers whose gross sales/receipts and other non-operating income in the preceding year did not exceed the VAT threshold of ₱3,000,000.00 shall have the option to update their registration to non-VAT until April 30, 2018, following the existing procedures on registration updates, and the inventory and surrender/cancellation of unused VAT invoices/receipt.

After the above-mentioned date, existing VAT-registered taxpayers who have note exceeded the threshold for the immediately preceding three years, may opt to update their registration to non-VAT following rules and regulations on registration updates, verification, and the inventory and cancellation of VAT invoices/receipts.”