Republic of the Philippines  
DEPARTMENT OF FINANCE  
Roxas Boulevard Corner Pablo Ocampo, Sr. Street  
Manila 1004  

DEPARTMENT ORDER NO. 059-2018


TO: All Internal Revenue Officers and Others Concerned.

Section 4 of Republic Act 10963, otherwise known as the Tax Reform for Acceleration and Inclusion (TRAIN) Law, amending Section 6 (E) of National Internal Revenue Code (NIRC) of 1997 authorizes the Commissioner to divide the Philippines into different zones or areas and shall determine the fair market value of real properties located in each zone or areas, subject to automatic adjustment once every three (3) years.

By virtue of said authority, the Commissioner of Internal Revenue has determined the zonal values of real properties in the municipalities of Abra De Ilog, Calintaan, Looc, Lubang, Magaysay, Mamburao, Paluan, Rizal, Sablayan, San Jose and Santa Cruz (all 2nd Revision) within the jurisdiction of Revenue District Office No. 37 – San Jose, Occidental Mindoro, Revenue Region No. 9A - CaBaMiRo after public hearing was conducted on November 24, 2017 for the purpose. This Order is issued to implement the Revised Schedule of Zonal Values of Real Properties for purposes of computing any internal revenue tax due on sale/transfer or any other disposition of real properties.

The zonal values established herein shall apply provided the same is higher than (1) the fair market value as shown in the schedule of values of the provincial or city assessor and (2) the gross selling price/consideration as shown in the duly notarized document of sale or transfer of real property.

This Order shall take effect immediately.

CARLOS G. DOMINGUEZ  
Secretary of Finance  

RECOMMENDED BY:

CAESAR R. DULAY  
Commissioner of Internal Revenue  

CERTIFIED  
Photocopy of the ORIGINAL on file  
Photocopy of the ORIGINAL DUPLICATE on file  
Photocopy of the PHOTOCOPY on file  

RHODORA V. REYES  
Chief Administrative Officer  
Central Records Management Division  
DEPARTMENT OF FINANCE